

March 16, 2024

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 506109	Symbol: GENESYS

Dear Sirs

Sub: Summary of proceedings of the National Company Law Tribunal ('NCLT') convened meeting of the Secured and Un-secured Creditors of Genesys International Corporation Ltd (GICL) held on March 16, 2024.

Ref: Scheme of Amalgamation between Virtual World Spatial Technologies Private Limited (VWSTPL - Transferor Company) the wholly owned subsidiary of the company with Genesys International Corporation Ltd (GICL - Transferee Company) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder

We would like to inform that pursuant to the directions of the Hon'ble Order dated 14th day of July, 2023 as rectified vide orders dated 5th day of January, 2024 and 7th day of February, 2024 of the Hon'ble **National Company Law Tribunal**, Mumbai, the meetings of the Secured & Un-secured Creditors of the Company was held on Saturday, March 16 2024, at 11.30 a.m. IST and at 1.30 am. I.S.T. respectively through Video Conferencing/Other Audio Visual Means, for the purpose of considering and approving the Scheme of Amalgamation between VWSTPL the wholly owned subsidiary with GICL.

Summary of proceedings of the aforesaid meeting is attached as Annexure I & Annexure II. The voting results shall be intimated to the Stock Exchanges subsequent to receipt of Scrutinizer's Report within the prescribed time.

You are requested to take above information on your records.

Thanking You,

Yours faithfully,
for **Genesys International Corporation Limited**

Vineet Chopra
Vice President – Legal & Company Secretary

Annexure I

Summary of proceedings of the meeting of Secured Creditors of GICL convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Bench at Mumbai on Saturday, March 16 2024, at 11.30 a.m. IST (IST) through Video Conferencing/ Other Audio-Visual means.

Mr. Sushil Kumar Agarwal, was appointed as Chairperson by the Hon'ble National Company Law Tribunal, Mumbai. The Chairperson occupied the Chair.

The required quorum being present, the Chairperson called the meeting to order.

Following directors / Key Managerial Personnel of the Company were present:

1. Mr. Manish Chhaganlal Patel - Independent Director
2. Mr. Ravikumar Jatavallabha - Chief Financial Officer
3. Mr. Vineet Chopra - Company Secretary

Mr. Ashish Lalpuria, Practicing Company Secretary (Membership No.: F9381, COP No.: 11155) was appointed by the Hon'ble Tribunal as a Scrutinizer. He was also present.

The Chairperson welcomed the Secured Creditors present in the meeting and commenced the proceedings of meeting.

- i. The notice dated 15th February, 2024 convening the meeting, the Explanatory Statement under Section 102 of the Companies Act, 2013 and the Scheme of Amalgamation were already circulated to the Secured Creditors, with the permission of members present taken as read.
- ii. The Chairperson informed that Applicant Company has provided the facility of voting by e-voting to enable the Secured Creditors, to consider and approve the Scheme by way of the aforesaid resolution. Accordingly, voting by Secured Creditors of the Applicant Company to the Scheme was carried out through (i) remote e-voting and (ii) vote through e-voting system during the meeting.
- iii. On request of Chairperson, Mr. Vineet Chopra, Company Secretary read the proposed resolution to approve the Scheme of Amalgamation.
- iv. The Chairperson informed that Secured Creditors of the Company attending the meeting who have not cast their vote through remote e-voting were entitled to exercise their vote during this meeting and within 15 minutes after the meeting is over through E-voting facility provided by the NSDL

After transacting the agenda item of meeting, the Chairperson conveyed thanks to the Secured creditors for attending the meeting and declared the meeting as concluded.

Annexure II

Summary of proceedings of the meeting of Un-secured Creditors of GICL convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Bench at Mumbai on Saturday, March 16 2024, at 1.30 p.m. IST (IST) through Video Conferencing/ Other Audio-Visual means.

Mr. Sushil Kumar Agarwal, was appointed as Chairperson by the Hon'ble National Company Law Tribunal, Mumbai. The Chairperson occupied the Chair. The required quorum being present, the Chairperson called the meeting to order.

Following directors / Key Managerial Personnel of the Company were present:

1. Mr. Ganesh Yadava Acharya - Independent Director
2. Mr. Manish Chhaganlal Patel - Independent Director
3. Mr. Ravi Kumar Jatavallabha - Chief Financial Officer
4. Mr. Vineet Chopra - Company Secretary

Mr. Ashish Lalpuria, Practicing Company Secretary (Membership No.: F9381, COP No.: 11155) was appointed by the Hon'ble Tribunal as a scrutinizer. He was also present.

The Chairperson welcomed the Un-secured Creditors present in the meeting and commenced the proceedings of meeting.

- i. The notice dated 15th February, 2024 convening the meeting, the Explanatory Statement under Section 102 of the Companies Act, 2013 and the Scheme of Amalgamation were already circulated to the Un-secured Creditors, with the permission of members present taken as read.
- ii. The Chairperson informed that Applicant Company has provided the facility of voting by e-voting to enable the Un-secured Creditors, to consider and approve the Scheme by way of the aforesaid resolution. Accordingly, voting by Un-secured Creditors of the Applicant Company to the Scheme was carried out through (i) remote e-voting and (ii) vote through e-voting system during the meeting.
- iii. On request of Chairperson, Mr. Vineet Chopra, Company Secretary read the proposed resolution to approve the Scheme of Amalgamation.
- iv. The Chairperson informed that Un-secured Creditors of the Company attending the meeting who have not cast their vote through remote e-voting were entitled to exercise their vote during this meeting and within 15 minutes after the meeting is over through E-voting facility provided by the NSDL

After transacting the agenda item of meeting, The chairperson conveyed thanks to the Un-secured creditors for attending the meeting and declared the meeting as concluded.