



November 14, 2018

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sir,

**Sub: Outcome of Board Meeting held on November 14, 2018.**

In compliance with the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the Board of Directors of the Company, at their meeting held today, November 14, 2018 has *inter alia* approved the Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2018.

The copies of following are enclosed.

- (i) The Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2018.
- (ii) The Un-audited Standalone Statement of Assets and Liabilities as at September 30, 2018.
- (iii) Limited Review Report of the Statutory Auditors.

The meeting of the Board commenced at 07.30 pm and concluded at 08:20 pm

Please take the same on your record.

Thanking you,

Yours faithfully,

For Genesys International Corporation Ltd

  
**Vineet Chopra**  
General Manager - Legal &  
Company Secretary



# Genesys International Corporation Ltd.



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in lacs)

Particulars	Standalone					
	Quarter ended			Period ended		Year ended
	30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1 Net Sales / Income from operations	2,550.14	2,231.75	2,930.32	4,781.89	5,749.11	11,888.74
2 Other Income	111.58	152.25	122.10	263.83	269.15	447.13
<b>3 Total Revenue</b>	<b>2,661.72</b>	<b>2,384.00</b>	<b>3,052.42</b>	<b>5,045.72</b>	<b>6,018.26</b>	<b>12,335.87</b>
<b>4 Expenses</b>						
a) Project Expenses	143.35	79.47	276.83	222.82	647.44	1,077.80
b) Employees Cost	1,671.04	1,330.61	1,177.75	3,001.65	2,093.25	4,771.53
c) Finance Costs	55.63	64.70	42.97	120.33	75.09	216.74
d) Depreciation and Amortisation Expenses	194.65	168.44	200.07	363.09	405.81	655.45
e) Other Expenditure	303.33	338.80	332.11	642.13	763.98	1,748.09
<b>Total expenses</b>	<b>2,368.00</b>	<b>1,982.02</b>	<b>2,029.73</b>	<b>4,350.02</b>	<b>3,985.57</b>	<b>8,469.61</b>
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	293.72	401.98	1,022.69	695.70	2,032.69	3,866.26
6 Exceptional / Extraordinary Items	-	-	-	-	-	-
7 Profit/(Loss) before Tax (5-6)	293.72	401.98	1,022.69	695.70	2,032.69	3,866.26
<b>8 Tax Expense</b>						
Current Tax	40.02	68.48	224.37	108.50	339.42	611.16
Deferred Tax	(4.83)	(11.83)	(32.99)	(16.66)	51.81	135.83
Tax Adjustment for earlier years	22.82	-	-	22.82	-	18.78
<b>Total Tax Expenses</b>	<b>58.01</b>	<b>56.65</b>	<b>191.38</b>	<b>114.66</b>	<b>391.23</b>	<b>765.77</b>
<b>9 Net Profit/(Loss) After Tax (7-8)</b>	<b>235.71</b>	<b>345.33</b>	<b>831.31</b>	<b>581.04</b>	<b>1,641.46</b>	<b>3,100.49</b>
10 Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Remeasurement of the net defined benefit liability / asset	34.03	-	(23.87)	34.03	(23.87)	(14.78)
Equity instrument through other comprehensive income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income / (Loss) for the period	34.03	-	(23.87)	34.03	(23.87)	(14.78)
<b>11 Total Comprehensive Income for the period after Tax (9+10)</b>	<b>269.74</b>	<b>345.33</b>	<b>807.44</b>	<b>615.07</b>	<b>1,617.59</b>	<b>3,085.71</b>
12 Paid-up Equity Share Capital (Face value of ₹ 5/- each)	1,548.84	1,547.48	1,534.15	1,548.84	1,534.15	1,547.48
13 Other Equity						26,555.37
14 Earnings per Share (weighted average)						
Basic EPS ( Not Annualised)	0.76	1.12	2.71	1.88	5.35	10.09
Diluted EPS ( Not Annualised)	0.73	1.07	2.65	1.80	5.24	9.66



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**STATEMENT OF ASSETS AND LIABILITIES** <sup>2</sup> (₹ in lacs)

PARTICULARS	As at	
	30.09.2018	31.03.2018
	(unaudited)	(audited)
	Standalone	Standalone
<b><u>I. ASSETS</u></b>		
<b><u>1) NON-CURRENT ASSETS</u></b>		
a) Fixed Assets		
Property, Plant and Equipment	2,408.30	2,473.76
Capital Work-in-progress	69.64	25.42
Other Intangible Assets	34.11	1.52
	<b>2,512.05</b>	<b>2,500.70</b>
b) Financial Assets:		
Investments	15,610.08	15,610.08
Other Financial Assets	131.05	110.45
c) Deferred Tax Assets (net)	2,363.39	2,339.06
d) Other Non Current Assets	2,716.33	261.41
	<b>23,332.90</b>	<b>20,821.70</b>
<b><u>2) CURRENT ASSETS</u></b>		
a) Financial Assets:		
Trade Receivables	4,089.84	4,176.33
Cash and Bank Balances	530.62	3,787.87
Loans	-	170.05
Other Financial Assets	4,164.87	3,596.97
b) Current Tax Assets (Net)	41.29	100.51
c) Other Current Assets	2,219.50	887.19
	<b>11,046.12</b>	<b>12,718.92</b>
<b>TOTAL</b>	<b>34,379.02</b>	<b>33,540.62</b>
<b><u>1) EQUITY</u></b>		
a) Equity Share Capital	1,548.84	1,547.48
b) Other Equity	27,465.82	26,555.37
	<b>29,014.66</b>	<b>28,102.85</b>
<b><u>2) NON-CURRENT LIABILITIES</u></b>		
a) Financial Liabilities:		
Borrowings	40.19	152.44
b) Provisions	471.20	435.62
	<b>511.39</b>	<b>588.06</b>
<b><u>3) CURRENT LIABILITIES</u></b>		
a) Financial Liabilities:		
Borrowings	593.73	798.77
Trade Payables	1,067.06	732.18
Other Current Financial Liabilities	1,520.22	1,449.15
b) Other Current Liabilities	542.32	833.69
c) Provisions	329.57	331.43
d) Current Tax Liabilities (Net)	800.07	704.49
	<b>4,852.97</b>	<b>4,849.71</b>
<b>TOTAL</b>	<b>34,379.02</b>	<b>33,540.62</b>



**Notes:**

- 1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- 2 The Company operates only in single Primary Segment i.e. Geographical Information Systems, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- 3 The financial results for the quarter and half year ended September 30, 2018 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on November 14, 2018 approved the same and its release.
- 4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 5 Adoption of Ind AS 115 - Revenue from Contracts with Customers: On April 1, 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the three months ended September 30, 2018.
- 6 Previous period figures have been re-grouped / re-classified, wherever necessary.

**For GENESYS INTERNATIONAL CORPORATION LIMITED**



  
**SAJID MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN No: 00400366**

**Place: Mumbai**  
**Dated: November 14, 2018**





*G. K. Choksi & Co.*  
*Chartered Accountants*

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Nariman Point, Mumbai - 400 021.  
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## Limited Review Report

To,  
The Board of Directors,  
Genesys International Corporation Limited

1. We have reviewed the unaudited financial results of **Genesys International Corporation Limited** (the "Company") for the quarter and six months ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Standalone Results for the Quarter and Six Months ended September 30, 2018' and statement of assets and liabilities as on that date (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.




3. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai**

**Date: 14/11/2018**



**FOR G.K.CHOKSI & CO.  
Chartered Accountants  
Firm Reg. No.: 125442W**

  
**(Shreyas V. Parikh)  
(Partner)**

**(Membership NO. 033402)**