

# Genesys International Corporation Ltd.



August 14, 2018

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233/4, Fax : 22721919	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra ( East) Mumbai - 400 051 Ph : 26598100/8114, Fax : 26598120
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sir/Madam,

## Sub: Outcome of Board Meeting held on August 14, 2018

In compliance with the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, August 14, 2018 has *inter alia* approved the Unaudited Standalone Financial Results for the First Quarter ended June 30, 2018.

The copies of the following are enclosed:

- The Un-audited Standalone Financial Results for the First Quarter ended June 30, 2018.
- Limited Review Report for the aforesaid results submitted by the Statutory Auditors of the Company.

The meeting of Board commenced at 05:30 P.M and concluded at 06:30 P.M

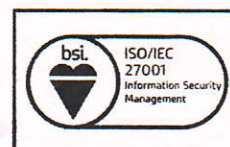
You are requested to take the above on your records.

Thanking You,

Yours faithfully,

For Genesys International Corporation Limited

**Vineet Chopra**  
General Manager-Legal &  
Company Secretary





*G. K. Choksi & Co.*  
*Chartered Accountants*

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**Limited Review Report**

To,  
**The Board of Directors,**  
**Genesys International Corporation Limited**

1. We have reviewed the unaudited financial results of **Genesys International Corporation Limited** (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G.K.CHOKSI & CO.**  
**Chartered Accountants**  
**Firm Registration Number:125442W**



**Place: Mumbai**  
**Date: 14/08/2018**

  
**(Shreyas V. Parikh)**  
**(Partner)**  
**(Membership Number 033402)**

# Genesys International Corporation Ltd.



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in lacs)

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1 Net Sales / Income from operations	2,231.75	3,106.34	2,818.79	11,888.74
2 Other Income	152.25	31.04	147.05	447.13
<b>3 Total Revenue</b>	<b>2,384.00</b>	<b>3,137.38</b>	<b>2,965.84</b>	<b>12,335.87</b>
4 <b>Expenses</b>				
a) Project Expenses	79.47	139.99	370.61	1,077.80
b) Employees Cost	1,330.61	1,380.79	915.50	4,771.53
c) Finance Costs	64.70	99.56	32.12	216.74
d) Depreciation and Amortisation Expenses	168.44	124.97	205.74	655.45
e) Other Expenditure	338.80	566.65	431.87	1,748.09
<b>Total expenses</b>	<b>1,982.02</b>	<b>2,311.96</b>	<b>1,955.84</b>	<b>8,469.61</b>
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	401.98	825.42	1,010.00	3,866.26
6 Exceptional / Extraordinary Items	-	-	-	-
7 Profit/(Loss) before Tax (5-6)	401.98	825.42	1,010.00	3,866.26
8 <b>Tax Expense</b>				
Current Tax	68.48	101.96	115.05	611.16
Deferred Tax	(11.83)	117.09	84.80	135.83
Tax Adjustment for earlier years	-	0.00	-	18.78
<b>Total Tax Expenses</b>	<b>56.65</b>	<b>219.05</b>	<b>199.85</b>	<b>765.77</b>
9 <b>Net Profit/(Loss) After Tax (7-8)</b>	<b>345.33</b>	<b>606.37</b>	<b>810.15</b>	<b>3,100.49</b>
10 Other comprehensive Income				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Remeasurement of the net defined benefit liability / asset	-	20.19	-	(14.78)
Equity instrument through other comprehensive income	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
<b>Total Comprehensive Income / (Loss) for the period</b>	<b>-</b>	<b>20.19</b>	<b>-</b>	<b>(14.78)</b>
11 <b>Total Comprehensive Income for the period after Tax (9+10)</b>	<b>345.33</b>	<b>626.57</b>	<b>810.15</b>	<b>3,085.71</b>
12 Paid-up Equity Share Capital (Face value of ₹ 5/- each)	1,547.48	1,547.48	1,532.97	1,547.48
13 Other Equity				26,555.37
14 Earnings per Share (weighted average)				
Basic EPS ( Not Annualised)	1.12	1.97	2.64	10.09
Diluted EPS ( Not Annualised)	1.07	1.89	2.59	9.66

### Notes:

- The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- The financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on August 14, 2018 approved the same and its release.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Adoption of Ind AS 115 - Revenue from Contracts with Customers: On April 1, 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the standalone results for the three months ended June 30, 2018.
- The Figures of the Quarter ended March 31, 2018 are the balancing figures between Audited figures in respect of the full financial year and the Unaudited Published year to date figures upto December 31, 2017 which were subject to Limited Review.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

**SAJID MALIK**  
CHAIRMAN & MANAGING DIRECTOR  
DIN No: 00400366

Place: Mumbai  
Dated: August 14, 2018

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