



May 30, 2017

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
Scrip Code: 506109	Symbol: GENESYS

Dear Sir,

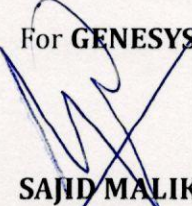
Sub - Declaration under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is with reference to the above captioned subject we hereby declare & confirm that the Standalone and Consolidated Audit Report submitted by the Statutory Auditors of the Company M/s. G.K. Choksi & Co. (Firm Regn. No. 125442W) have issued an unmodified/unqualified opinion on the audited Standalone & Consolidated Financial Statements for the quarter and year ended March 31, 2017.

The declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For **GENESYS INTERNATIONAL CORPORATION LIMITED**


SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00400366)





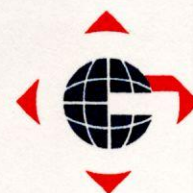
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(₹ in lacs)

Particulars	Standalone						Consolidated	
	Quarter ended			Year ended			Year ended	
	31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	
1 Net Sales / Income from operations	1,707.47	2,037.16	1,244.81	7,668.10	4,695.57	7,668.10	4,695.57	
2 Other Income	64.84	91.78	72.79	258.04	588.36	258.04	588.36	
3 Total income from operations	1,772.31	2,128.94	1,317.60	7,926.14	5,283.93	7,926.14	5,283.93	
4 Expenses								
a) Project Expenses	144.59	205.46	176.67	831.56	528.64	831.56	528.64	
b) Employees Cost	653.19	730.67	553.68	2,877.24	2,409.22	2,877.24	2,409.22	
c) Finance Costs	48.93	48.85	48.40	199.34	163.65	199.34	163.65	
d) Depreciation and Amortisation Expense	153.90	163.53	171.54	656.49	705.43	656.49	705.43	
e) Other Expenditure	292.78	330.49	324.75	1,246.22	1,017.78	1,246.22	1,017.78	
Total expenses	1,293.39	1,479.00	1,275.04	5,810.85	4,824.72	5,810.85	4,824.72	
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	478.92	649.94	42.56	2,115.29	459.21	2,115.29	459.21	
6 Exceptional / Extraordinary Items	-	-	-	-	-	-	-	
7 Profit/(Loss) before Tax (5-6)	478.92	649.94	42.56	2,115.29	459.21	2,115.29	459.21	
8 Tax Expense								
Current Tax	100.00	130.40	7.08	432.90	91.70	432.90	91.70	
Deferred Tax	(126.41)	(22.00)	0.51	(190.16)	(48.34)	(190.16)	(48.34)	
Tax Adjustment for earlier years	(0.73)	2.47	(0.64)	1.74	(14.71)	1.74	(14.71)	
Total Tax Expenses	(27.14)	110.87	6.95	244.48	28.65	244.48	28.65	
9 Net Profit/(Loss) After Tax (7-8)	506.06	539.07	35.61	1,870.81	430.56	1,870.81	430.56	
10 Share of profit / (loss) of associates						(277.27)	(208.66)	
11 Net Profit / (loss) after tax and share of profit / (loss) of associates (9-10)	506.06	539.07	35.61	1,870.81	430.56	1,593.54	221.90	
12 Paid-up Equity Share Capital (Face value of ₹ 5/- each)	1,530.41	1,522.38	1,522.38	1,530.41	1,522.38	1,530.41	1,522.38	
13 Reserves excluding revaluation reserves				21,810.44	19,750.34	21,292.98	19,510.15	
14 Earnings per Share (weighted average)								
Basic EPS (Not Annualised)	1.66	1.77	0.12	6.14	1.41	5.23	0.73	
Diluted EPS (Not Annualised)	1.62	1.72	0.12	6.00	1.40	5.11	0.72	

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	Standalone		Consolidated	
	As at			
	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	1,530.41	1,522.38	1,530.41	1,522.38
(b) Reserve & Surplus	21,810.44	19,750.34	21,292.98	19,510.15
(c) Share Application Money	5.17	-	5.17	
sub total - Shareholders' fund	23,346.02	21,272.72	22,828.56	21,032.53
2 Non-Current Liabilities				
(a) Long-term borrowings	88.35	121.88	88.35	121.88
(b) Long-term provisions	465.66	443.25	465.66	443.25
sub total - Non-current liabilities	554.01	565.13	554.01	565.13
3 Current Liabilities				
(a) Short-term borrowings	1,023.13	994.81	1,023.13	994.81
(b) Trade payables	717.81	672.90	717.81	672.90
(c) Other current liabilities	2,334.84	2,699.07	2,334.84	2,699.07
(d) Short-term provisions	477.77	194.91	477.77	194.91
sub total - Current liabilities	4,553.55	4,561.69	4,553.55	4,561.69
TOTAL EQUITY AND LIABILITIES	28,453.58	26,399.54	27,936.12	26,159.35
B ASSETS				
1 Non-Current Assets				
(a) Fixed assets	1,673.88	2,157.54	1,673.88	2,157.54
(b) Non-current investments	15,809.57	15,809.57	15,292.11	15,569.38
(c) Deferred tax assets (net)	591.27	401.12	591.27	401.12
(d) Long-term loans and advances	774.22	857.59	774.22	857.59
sub total - Non-current assets	18,848.94	19,225.82	18,331.48	18,985.63
2 Current Assets				
(a) Trade Receivables	4,137.01	2,816.59	4,137.01	2,816.59
(b) Cash and Cash Equivalents	1,135.51	401.47	1,135.51	401.47
(c) Short-term loans and advances	1,685.21	2,400.62	1,685.21	2,400.62
(d) Other current assets	2,646.91	1,555.04	2,646.91	1,555.04
sub total - Current assets	9,604.64	7,173.72	9,604.64	7,173.72
TOTAL ASSETS	28,453.58	26,399.54	27,936.12	26,159.35



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Notes:

- 1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
 - 2 The Company operates only in single Primary Segment i.e. Geographical Information Systems.
 - 3 The financial results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on May 30, 2017 approved the same and its release.
 - 4 The Board of Directors have recommended, subject to the approval of shareholders, a dividend of 2.5% i.e. Re. 0.125 per fully paid up equity share of ₹5 each aggregating to Rs. 38.26 lacs. (Previous Year Re. 0.125 per equity share aggregating to Rs. 38.06 lacs)
 - 5 The Consolidated Financial results include results of following companies:
- | Name of The Company | As at 31st March, 2017 | | As at 31st March, 2016 | |
|---------------------------------|------------------------|-----------|------------------------|-----------|
| A.N. Virtual World Tech Limited | 41.57% | Associate | 45.01% | Associate |
- 6 During the quarter, the company has issued and allotted 160,700 Equity Shares of ₹5 each, pursuant to exercise of stock options by eligible employees and said shares ranking pari-passu in all respect including dividend entitlement.
 - 7 During the quarter, the company has recognised Deferred Tax Assets on Unabsorbed depreciation and brought forward business losses for the first time in view of the virtual certainty of earning sufficient taxable income in the near future against which the deferred tax asset would be realised
 - 8 Figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
 - 9 Pursuant to the option made available under Regulation 33(3) of the SEBI (Listing obligation and Disclosure Requirements) regulations, 2015, the company has consolidated Financial results on yearly basis.
 - 10 Previous year/period figures have been re-grouped / re-classified and restated, wherever considered necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

**SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR
(DIN:00400366)**



**Place: Mumbai
Date: 30.05.2017**





G. K. Choksi & Co.
Chartered Accountants

*601/708/709, Raheja Chambers,
Free Press Journal Road,
Nariman Point, Mumbai - 400 021.
Tel.: 6632 4446 / 6632 4447
2282 6087 / 2284 5316
Fax : 2288 2133
Email : gkcmumbai@rediffmail.com*

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Genesys International Corporation Limited,

We have audited the accompanying Statement of Standalone Financial Results of "Genesys International Corporation Limited" ("the Company") for the quarter ended 31st March, 2017 and the year to date results for the period from 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements.





G. K. Choksi & Co.
Chartered Accountants

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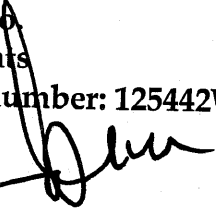
The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and the year to date financial results:

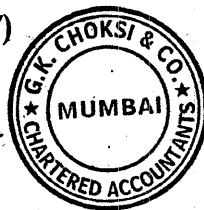
- a) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July, 2016 in this regard; and
- b) give a true and fair view of the Net Profit and other financial informations for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G.K. Choksi & Co.
Chartered Accountants
(Firm's registration number: 125442W)


3
Sandip A. Parikh
(Partner)
(Membership number: 40727)

Place: Mumbai
Dated: 30th May, 2017





G. K. Choksi & Co.

Chartered Accountants

*601/708/709, Raheja Chambers,
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INDEPENDENT AUDITOR'S REPORT

To
Board of Directors,
Genesys International Corporation Limited,

We have audited the accompanying Statement of **Consolidated Financial Results** of "**Genesys International Corporation Limited**" ('the Company'), its associate and wholly owned subsidiary of associate (together to be referred as "the Group") for the year ended 31st March, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes assessing the accounting principles used and significant estimates made by management.





G. K. Choksi & Co.
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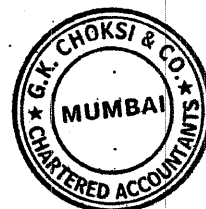
We believe that our audit evidence that we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.

Audit of the Standalone Financial Statements of the Associate have not been undertaken by us. These Financial Statements have been audited by other auditor, whose reports have been furnished to us by the management, and our opinion on these Financial Statements so far as relates only to the amounts and disclosures, included therein of Associate, is solely based on the report of such auditor. The consolidated financial statements also include the associate's share of net loss of Rs. 2,77,26,909/- for the year ended 31st March, 2017.

The Associate of the Company, A.N. Virtual World Tech Limited, being situated in a foreign Location (Cyprus), has its Audited Financial Statements prepared upto 31st December, 2016 in compliance with the requirement of law where it is situated. For the purpose of consolidation, we have considered the Financial Statements for the period from 1st April, 2016 to 31st March, 2017, which contains audited figures for 9 months period i.e. April'16 to December'16 and includes unaudited figures for 3 months i.e. January'16 to March'17 encompassing adjustments for significant events and transactions. This Consolidated Financial Statement of associate and wholly owned subsidiary of the associate is duly approved and certified by the management. Our opinion on Consolidated Financial Statement of the Company its associate and wholly owned subsidiary of the associate is based on such amounts as provided to us by the Management of the Company.

In our opinion and to the best of our information and according to the explanations given to us, this consolidated year ended financial results:

- i. Include the year ended financial results of:
 - a) A.N. Virtual World Tech Limited. (Associate)
 - b) Virtual World Spatial Technologies Pvt. Ltd. (Wholly Owned Subsidiary of Associate)



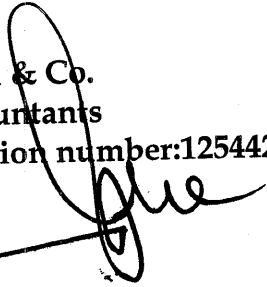


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- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5 July 2016 in this regard in this regard, and
- iii. give a true and fair view of the consolidated **Net Profit** and other financial information for the year ended 31st March, 2017.

For G.K. Choksi & Co.
Chartered Accountants
(Firm's registration number:125442W)


3 Sandip A Parikh
(Partner)
(Membership number: 40727)

Place: Mumbai
Dated: 30th May, 2017

