



September 14, 2017

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra ( East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
<b>Scrip Code : 506109</b>	<b>Symbol : GENESYS</b>

Dear Sir,

**Sub: Un-Audited Financial Results for the First Quarter ended June 30, 2017**

This is to inform that Board of Directors of the Company, in their meeting held on Thursday, September 14, 2017 has approved Un-audited Standalone and Consolidated Financial Statements for the First Quarter ended June 30, 2017. The financial results have been in accordance with IND-AS for the first time.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed following:

- (i) A Copy of Un-audited Standalone and Consolidated Financial Statements for the First Quarter ended June 30, 2017;
- (ii) A copy of Limited Review Report for the aforesaid results submitted by the Statutory Auditors of the Company.

The Board Meeting commenced at 05:45 pm and concluded on 7:15 p.m.

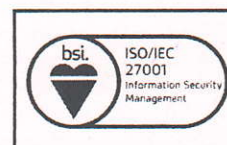
Please take the above in your records.

Thanking you,

Yours faithfully,

For **GENESYS INTERNATIONAL CORPORATION LTD**

**KUSHAL V. JAIN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**





(₹ in lacs)

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2017

Particulars	Standalone Quarter ended		Consolidated Quarter ended	
	30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)	30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1 Net Sales / Income from operations	2,818.79	1,813.40	2,818.79	1,813.40
2 Other Income	147.05	88.15	134.22	88.15
<b>3 Total income from operations</b>	<b>2,965.84</b>	<b>1,901.55</b>	<b>2,953.01</b>	<b>1,901.55</b>
<b>4 Expenses</b>				
a) Project Expenses	370.61	216.62	394.69	216.62
b) Employees Cost	915.50	734.55	985.19	734.55
c) Finance Costs	32.12	52.29	32.14	52.29
d) Depreciation and Amortisation Expenses	205.74	177.64	433.39	177.64
e) Other Expenditure	431.87	314.05	467.56	314.05
<b>Total expenses</b>	<b>1,955.84</b>	<b>1,495.15</b>	<b>2,312.97</b>	<b>1,495.15</b>
5 Profit/(Loss) before exceptional / Extraordinary items and Tax(3-4)	1,010.00	406.40	640.04	406.40
6 Exceptional / Extraordinary Items	-	-	-	-
7 Profit/(Loss) before Tax (5-6)	1,010.00	406.40	640.04	406.40
<b>8 Tax Expense</b>				
Current Tax	115.05	-	115.05	-
Deferred Tax	84.80	(19.23)	84.80	(19.23)
Tax Adjustment for earlier years	-	-	-	-
<b>Total Tax Expenses</b>	<b>199.85</b>	<b>(19.23)</b>	<b>199.85</b>	<b>(19.23)</b>
<b>9 Net Profit/(Loss) After Tax (7-8)</b>	<b>810.15</b>	<b>425.63</b>	<b>440.19</b>	<b>425.63</b>
10 Share of profit / (loss) of associates	-	-	-	(97.90)
11 Minority Interest	-	-	(286.74)	-
<b>12 Net Profit/(Loss) After Tax , Share of profit / (loss) of associates or Minority Interest (9+10-11)</b>	<b>810.15</b>	<b>425.63</b>	<b>726.93</b>	<b>327.73</b>
<b>13 Other comprehensive Income</b>				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of the net defined benefit liability / asset	-	(0.44)	-	(0.44)
Equity instrument through other comprehensive income	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income / (Loss) for the period	-	(0.44)	-	(0.44)
<b>14 Net Profit/(Loss) for the period (12+13)</b>	<b>810.15</b>	<b>425.19</b>	<b>726.93</b>	<b>327.29</b>
15 Paid-up Equity Share Capital (Face value of ₹ 5/- each)	1,532.97	1,522.38	1,532.97	1,522.38
16 Reserves excluding revaluation reserves				
17 Earnings per Share (weighted average)				
Basic EPS ( Not Annualised)	2.64	1.40	2.37	1.08
Diluted EPS ( Not Annualised)	2.59	1.36	2.32	1.05

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**Notes:**

- 1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- 2 The Company operates only in single Primary Segment i.e. Geographical Information Systems, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- 3 The financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on September 14, 2017 approved the same and its release.
- 4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015.
- 5 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Companies Act 2013. Beginning 1st April, 2017, the company has for the first time adopted IND AS with transition date of 1st April, 2016 and accordingly restated results for the quarter ended June 30, 2016.
- 6 The results has been prepared in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015 and it does not include IND AS complaint result for the preceding quarter and previous year ended 31st March, 2017, as it is not mandatory as per SEBI circular dated 5th July, 2016.
- 7 The reconciliation of Net Profit or loss reported in accordance with Indian GAAP to Total Comprehensive income in accordance with IND AS is given below:

Particulars	₹ in lacs	
	Quarter ended 30-JUN-16 Standalone	Quarter ended 30-JUN-16 Consolidated
Net Profit / (Loss) as per previous Indian GAAP	319.01	221.11
Add: Effect of measuring investments at Fair Value through amortised cost method	2.76	2.76
Add: Effect of measuring Financial assets at Fair Value through amortised cost method	24.25	24.25
Add: Actuarial (gain) / loss on employee defined benefit funds recognised in other comprehensive income	0.44	0.44
Add: MAT Credit recognised	79.17	79.17
Net Profit / (Loss) as per previous IND AS before Other Comprehensive Income	425.63	327.73
Add: Other Comprehensive Income	(0.44)	(0.44)
Net profit for the period under Ind AS	425.19	327.29

- 8 The IND AS compliant corresponding figures for the quarter ended 30th June, 2016 has not been subject to limited review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provides true and fair view of it's affairs.
- 9 There is possibility that these quarterly results may require adjustments before constituting the Final IND AS Financial Statements as on 31st March, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.
- 10 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

SAJID MALIK  
CHAIRMAN & MANAGING DIRECTOR  
DIN No: 00400366



Place: Mumbai  
Dated: September 14, 2017



*G. K. Choksi & Co.*  
*Chartered Accountants*

*601/708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@rediffmail.com*

### Limited Review Report

To,  
The Board of Directors,  
Genesys International Corporation Limited

We have reviewed the unaudited financial results of **Genesys International Corporation Limited** (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Standalone Results for the Quarter Ended June 30, 2017' together with the notes thereon (the "statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of profit for this period under Ind AS with profit under the Companies (Accounting Standards) Rules, 2006, as reported in these financial results have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This



Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

Note 5 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



Place: Mumbai

Date: 14/09/2017

FOR G.K.CHOKSI & CO.

Chartered Accountants

Firm Reg. No.:125442W

  
(Shreyas V. Parikh)

(Partner)

(M. No. 033402)



*G. K. Choksi & Co.*  
*Chartered Accountants*

*601/708/709, Raheja Chambers,  
Free Press Journal Road,  
Nariman Point, Mumbai - 400 021.  
Tel.: 6632 4446 / 6632 4447  
2282 6087 / 2284 5316  
Fax : 2288 2133  
Email : gkcmumbai@rediffmail.com*

### Limited Review Report

To,  
The Board of Directors,  
Genesys International Corporation Limited

We have reviewed the statement of unaudited consolidated financial results ("the Statement") of **Genesys International Corporation Limited** (the "Company") and one of its subsidiary (together referred to as the "Group") for the quarter ended 30 June 2017 attached herewith, being submitted by the Holding Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 (herein collectively referred as 'Listing Regulations').

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited consolidated financial results include amounts in respect of one subsidiary (including wholly owned subsidiary of the said subsidiary company) whose consolidated financial statements reflect total revenue of Rs.NIL for the quarter ended



June 30, 2017 included in these unaudited consolidated financial results which constitute net loss of Rs. 4,90,75,489/-for the quarter ended June 30,2017, which has been certified by the management and reliance is placed on such results for the purpose of this report.

Attention is drawn to the fact that the figures for the corresponding quarter ended June, 2016 including the reconciliation of Total Comprehensive Income under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by Holding Company's Board of Directors but have not been subjected to review.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.


We draw attention to the following matters:

Note 5 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

**Place: Mumbai**  
**Date: 14/09/2017**



**FOR G.K.CHOKSI & CO.**  
**Chartered Accountants**  
**Firm Reg. No.:125442W**

  
**(Shreyas V. Parikh)**  
**(Partner)**  
**(M. No. 033402)**